

**Press Release** 

For Immediate Release

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## Connex Surpasses \$1 Billion Milestone in Assets, Demonstrating Continued Growth and Financial Strength

**North Haven, CT (January 8, 2024)**— Connex proudly announces a significant milestone in its journey of financial growth, as the credit union crosses the \$1 billion mark in total assets. This achievement underscores Connex's commitment to excellence, strategic management, and unwavering dedication to serving its members.

Since its establishment in 1940, Connex has consistently prioritized the financial well-being of its members, offering a wide range of innovative financial products and services. The surpassing of the \$1 billion mark in assets is a testament to the credit union's strong financial foundation and the trust placed in it by its growing membership.

Connex's President and CEO, Frank Mancini, expressed enthusiasm about reaching this noteworthy milestone, stating, "This significant milestone reflects the trust and confidence our 70,000 members have shown us. Reaching the \$1 billion mark is a testament to effective financial management, our collective expertise, and our unwavering commitment to excellence. I want to express my deepest gratitude to everyone who has been part of our journey, and hope that you continue to be on that journey as long as we continue to earn your trust."

The credit union's growth strategy has focused on maintaining financial stability while adapting to the evolving needs of its membership base and the community. Connex remains dedicated to providing personalized service, competitive rates, and innovative solutions that empower its members to achieve their full financial possibilities.

## **About Connex Credit Union**

One of Connecticut's largest credit unions, Connex is a full-service credit union serving over 70,000 members at eight branches. Membership is open to anyone who lives, works, attends school, or worships in New Haven, Hartford, Middlesex, or Fairfield counties. For more information, visit connexcu.org or call 1-800-CR-UNION.